Resolution authorizing a Subordination Agreement with Melissa Miller to allow for the refinancing of her home mortgage (Economic Development & Planning)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a Housing Rehabilitation Loan of Three Thousand Four Hundred Eighty Nine Dollars and 00/100 (\$3,489.00) on real estate commonly known as 5285 Norton Road, in Pleasant Township, Franklin County, Ohio 43123, owned by Melissa Miller, unmarried, and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Flagstar Bank, FSB, ISAOA, now therefore;

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is herby authorized to execute subordination agreement which instrument is attached hereto and made a part hereof.

Prepared by: Shawn Fields